



To the GIREP Committee and the GIREP General Assemblée

Concerns: Audit of the report of the Treasurer of GIREP concerning 2020

Mar de Cristal, May 4, 2021

Dear Committee and Members,

My report

I received the information of the Treasurer timely and in good order.

GIREP has a bank account in Belgium (KBC), which will continue even in case of change of treasurer. There are two accounts with this bank: Business Pro Account for daily transfers, and a Savings Account Plus. Furthermore GIREP has a PayPal account for smooth payment of GIREP membership fees.

The information I received from our treasurer is all the bank movements (revenues and expenses) in 2020, so for both accounts. I did inspect these.

Furthermore I checked the balances per December 31, 2020 on the present accounts, the Business Pro Account of KBC, the Savings Account of KBC, and the PayPal account.

The numbers are in correspondence with the Financial Overview of the Treasurer. On December 31, 2020 GIREP "owns" the total of € 9348,16, an increase compared to the balance of € 8679,27 on December 31, 2019. This increase has been caused by the exceptional year of 2020 due to the Covid-19 pandemic.

Based on the above I propose to the General Assemblée to approve the financial report of the treasurer, and thank him for his accurate work.

Sincerely Yours,

Dr A.L. Ellermeijer
Auditor GIREP